

Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,614.73	-0.82%	-0.60%	-6.57%	-19.95%	-21.33%
Market Cap (N billions)	11,176.76	-0.82%	-0.60%	-6.57%	-17.87%	-17.53%
Volume Traded (millions)	164.38	-8.16%	1,032.86	11,269.53	92,388.33	96,801.69
Value Traded (N millions)	1,666.20	7.07%	10,306.43	148,482.54	1,083,341.43	1,153,832.08
NGN/USD	365.03	-0.08%	0.28%	0.31%	1.30%	1.26%
NSEASI (\$)	83.87	-0.74%	-0.88%	-6.85%	-20.99%	-22.32%
Market Cap (\$ millions)	30,618.75	-0.74%	-0.88%	-6.85%	-18.94%	-18.56%

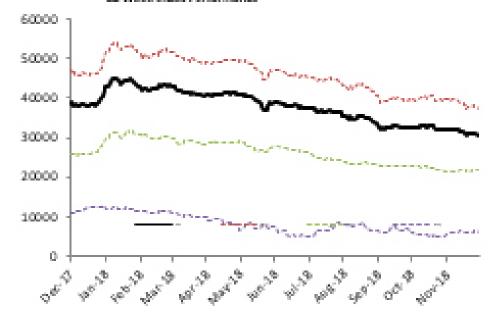
Index Performance

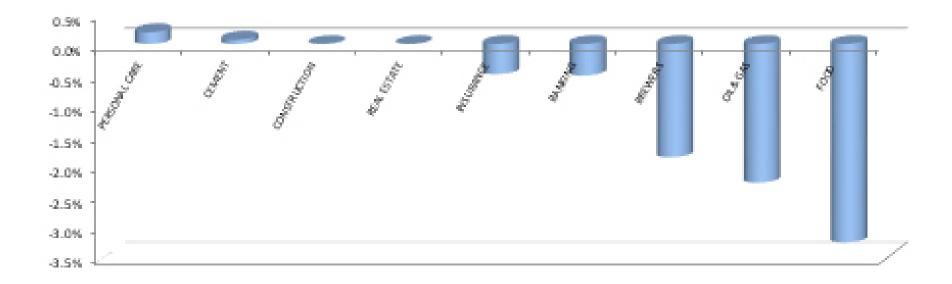
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.52%	-0.03%	-1.70%	-17.79%	-3.53%	-12.37%	-14.12%	1.28%	-3.99%
BREWERS	-1.85%	-2.74%	-14.93%	-31.85%	-13.25%	-40.33%	-43.12%	1.64%	-5.16%
CEMENT	0.07%	-0.66%	-18.46%	-24.35%	-11.39%	-22.69%	-26.19%	1.83%	-6.72%
PERSONAL CARE	0.19%	-0.48%	-15.97%	-33.58%	-12.09%	-20.77%	-23.39%	1.93%	-5.80%
CONSTRUCTION	0.00%	0.00%	-9.61%	-14.73%	-7.16%	-15.69%	-13.76%	1.31%	-6.44%
FOOD	-3.25%	0.30%	2.99%	-8.26%	3.08%	-12.33%	-9.62%	1.38%	-6.86%
INSURANCE	-0.49%	1.15%	-9.27%	-10.41%	-3.38%	-12.01%	-11.87%	0.75%	-2.52%
OIL& GAS	-2.27%	-0.09%	-4.76%	-19.73%	-1.88%	-23.05%	-21.65%	1.22%	-3.59%
REAL ESTATE	0.00%	-0.25%	-0.25%	-1.48%	-1.31%	-3.78%	-3.78%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.86%	-0.63%	-8.59%	-19.90%	-6.37%	-18.87%	-20.53%	1.01%	-3.76%
Mid Cap (Mid 30%)	-0.59%	0.65%	-7.31%	-20.59%	-4.28%	-16.29%	-15.80%	0.79%	-2.49%
Small Cap (Bottom 60%)	-3.84%	2.75%	-3.28%	-17.57%	-4.61%	-49.23%	-43.77%	4.63%	-18.59%

ARM Research

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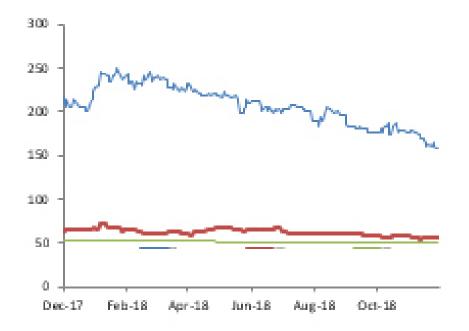


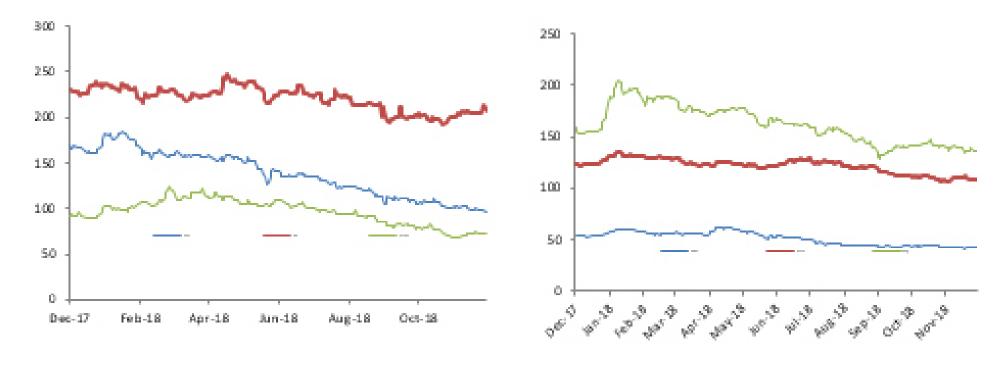




52 Week Index Performance

52 Week Index Performance







				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	218,406.19	7.55	1.34%	0.67%	-15.17%	-29.44%	-33.54%	-7.36%	-27.75%	8.35	7.00	13.45	7.00	13.45	7.00
Diamond Bank	31-Dec	23,855.20	1.03	0.98%	45.07%	-22.56%	-32.24%	-26.43%	-12.71%	-31.33%	1.49	0.65	3.57	0.65	3.57	0.65
FBN Holdings	31-Dec	271,009.46	7.55	-0.66%	2.03%	-16.57%	-28.44%	-17.03%	-15.17%	-14.20%	9.65	6.80	14.75	6.80	14.75	6.80
FCMB	31-Dec	29,704.07	1.50	-0.66%	-3.85%	-15.25%	-37.50%	17.19%	-15.73%	1.35%	1.82	1.32	3.61	1.32	3.61	1.22
Guaranty Trust Bank	31-Dec	1,022,733.48	34.75	-0.43%	0.29%	0.72%	-15.55%	-16.57%	-4.92%	-14.72%	38.50	34.00	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	460,000.00	46.00	-1.08%	-0.11%	2.22%	-4.56%	9.52%	0.00%	10.84%	52.50	42.50	52.50	40.90	52.50	40.90
United Bank For Africa	31-Dec	252,307.61	7.65	2.00%	2.00%	-1.92%	-30.14%	-26.79%	-8.93%	-25.73%	8.40	7.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	90,606.56	5.35	0.00%	3.88%	0.94%	-4.46%	-25.59%	4.90%	-31.41%	5.35	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	21,323.72	0.54	-1.82%	5.88%	-1.82%	-29.87%	8.00%	-5.26%	3.85%	0.68	0.50	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	723,689.18	23.05	-2.12%	-2.33%	12.44%	-14.79%	-11.45%	7.21%	-10.10%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	247,266.92	15.50	0.00%	-2.82%	-20.51%	-22.50%	-13.75%	-13.41%	-8.82%	17.90	15.50	22.15	15.50	22.15	15.50
Fidelity Bank	31-Dec	55,052.11	1.90	-1.04%	-2.56%	11.76%	-16.67%	-19.83%	11.76%	-22.76%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	50,095.33	1.74	3.57%	-0.57%	20.00%	29.85%	59.63%	16.00%	61.11%	1.75	1.50	2.42	1.13	2.42	0.99
BREWERIES																
Guinness	30-Jun	109,929.84	73.00	0.00%	-1.35%	-17.05%	-26.82%	-21.25%	-8.75%	-22.34%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	618,469.87	78.00	-2.50%	-2.99%	-15.68%	-33.33%	-45.45%	-14.75%	-42.18%	92.50	78.00	152.68	78.00	152.68	78.00
International Breweries	31-Mar	96,081.40	29.45	0.00%	-4.23%	-7.97%	-29.55%	-47.99%	-9.38%	-45.96%	33.55	29.45	64.00	29.45	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,138,861.46	184.20	0.11%	-0.43%	-17.40%	-21.88%	-23.54%	-10.15%	-19.91%	216.00	184.00	278.00	184.00	278.00	184.00
C.C.N.N.	31-Dec	20,735.18	16.50	0.00%	-8.33%	-46.60%	-37.97%	73.68%	-34.78%	73.68%	25.00	16.25	31.35	9.50	31.35	9.50
Lafarge	31-Dec	67,413.03	12.30	-1.60%	-8.21%	-46.52%	-69.10%	-74.07%	-44.59%	-72.60%	23.00	12.30	56.90	12.30	56.90	12.30
Julius Berger	31-Dec	27,720.00	21.00	0.00%	0.00%	-16.00%	-23.64%	-22.22%	-12.13%	-25.00%	23.90	20.50	32.00	20.50	32.00	20.50
UACN Property DevCo	31-Dec	2,035.00	1.48	0.00%	-5.73%	-5.73%	-26.37%	-46.95%	-24.10%	-46.95%	1.80	1.44	3.20	1.44	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	43,675.25	11.00	0.92%	6.80%	-18.52%	-46.99%	-52.17%	-12.35%	-46.60%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	147,170.22	38.90	0.00%	-2.51%	-16.88%	-29.27%	-3.95%	-13.56%	-5.12%	47.50	38.90	64.60	38.90	64.60	38.90
Glaxo Smithkline	31-Dec	17,340.21	14.50	0.00%	0.00%	1.40%	-24.48%	-36.24%	3.57%	-32.90%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	101.97
Cadbury	31-Dec	17,749.01	9.45	0.00%	2.16%	-5.97%	-25.30%	-42.20%	3.85%	-39.69%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	31,500.00	6.30	0.00%	2.44%	-19.75%	-40.57%	-45.97%	-12.50%	-48.15%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	162,000.00	13.50	0.00%	3.45%	-15.63%	-32.50%	-34.75%	-4.93%	-32.50%	15.00	12.45	23.35	12.45	23.35	12.45
Flour Mills	31-Mar	52,484.74	20.00	-0.99%	-0.25%	-9.09%	-38.27%	-41.50%	0.00%	-31.03%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,177,094.53	1,485.00	-4.13%	-0.01%	9.59%	2.40%	1.71%	6.07%	-4.56%	1,549.00	1,360.00	1,615.00	1,317.00	1,615.00	1,317.00
Honeywell	31-Mar	8,723.22	1.10	-4.35%	1.85%	-27.63%	-52.17%	-50.00%	-24.14%	-47.62%	1.45	1.00	3.52	1.00	3.52	1.00
UACN	31-Dec	17,864.04	9.30	-7.00%	-7.00%	-15.45%	-36.73%	-44.31%	-13.08%	-44.97%	11.50	9.00	19.42	9.00	19.42	9.00
OIL& GAS																
Forte Oil	31-Dec	24,942.51	19.15	6.39%	6.39%	0.52%	-48.24%	-56.97%	-4.49%	-55.96%	22.30	17.30	52.62	17.30	52.62	17.30
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.69%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	57,695.24	160.00	-8.47%	-8.47%	-11.11%	-8.20%	-8.55%	-8.68%	-17.78%	176.50	150.00	216.00	150.00	216.00	150.00
Oando	31-Dec	60,173.09	5.00	-2.91%	6.38%	-4.76%	-25.37%	-16.53%	0.00%	-16.53%	5.40	4.60	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	6,527.51	25.70	0.00%	0.00%	-9.98%	-24.96%	-6.41%	-9.98%	-6.41%	28.55	25.70	36.05	25.70	36.05	25.70
Total	31-Dec	67,225.32	198.00	0.00%	0.00%	4.38%	2.43%	-13.91%	8.20%	-13.89%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	5,477.41	4.20	0.00%	0.00%	-32.80%	-35.98%	1.45%	-32.80%	3.45%	6.35	4.20	7.26	4.20	7.26	3.99
SEPLAT	31-Dec	331,377.55	598.90	0.00%	-2.46%	-0.68%	-15.78%	19.47%	-4.94%	-4.36%	668.50	589.50	785.00	589.50	785.00	501.31
INSURANCE																
AIICO Insurance	31-Dec	5,896.14	0.67	-4.29%	3.08%	-22.99%	8.06%	26.42%	-12.99%	28.85%	0.83	0.63	0.99	0.53	0.99	0.51
Continental Re	31-Dec	18,176.83	1.76	0.57%	-2.22%	17.33%	23.08%	26.62%	24.82%	25.71%	2.00	1.35	2.00	1.35	2.00	1.34
Custodian & Allied	31-Dec	29,997.51	5.10	0.00%	4.08%	-7.27%	1.59%	29.77%	-1.54%	29.77%	5.50	4.90	6.80	3.93	6.80	3.93
Mansard	31-Dec	21,000.00	2.00	0.00%	9.89%	-13.04%	-19.68%	-0.50%	2.56%	3.63%	2.02	1.73	2.94	1.73	2.94	1.73
Prestige Assurance	31-Dec	2,593.60	0.47	-4.08%	-14.55%	-2.08%	-29.85%	-6.00%	-12.96%	-6.00%	0.85	0.47	0.85	0.43	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	69,635.43	73.00	1.39%	-3.31%	-8.64%	-10.98%	-2.67%	-5.19%	7.84%	79.80	72.00	94.20	67.69	94.20	67.69
			62.15	0.00%	0.00%											53.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
TRANS-NATIONWIDE EXPRESS PLC.	0.64	8.47%	DIAMOND BANK PLC	1.03	45.07%	CONTINENTAL REINSURANCE PLC	1.76	24.82%	CEMENT CO. OF NORTH.NIG. PLC	16.50	73.68%	CEMENT CO. OF NORTH.NIG. PLC	16.50	73.68%
FORTE OIL PLC.	19.15	6.39%	IKEJA HOTEL PLC	1.87	11.31%	LEARN AFRICA PLC.	1.26	14.55%	SKYE BANK PLC	0.77	54.00%	STERLING BANK PLC.	1.74	59.63%
VITAFOAM NIG PLC.	3.44	5.52%	MANSARD	2.00	9.89%	FIDELITY BANK PLC	1.90	11.76%	C & I LEASING PLC.	1.94	50.39%	SKYE BANK PLC	0.77	54.00%
STERLING BANK PLC.	1.74	3.57%	CHAMPION BREW. PLC.	1.59	9.66%	CAP PLC	31.50	10.72%	LEARN AFRICA PLC.	1.26	43.18%	C & I LEASING PLC.	1.94	41.61%
U B A PLC	7.65	2.00%	CUTIX PLC.	1.97	8.24%	PRESCO PLC	62.15	9.90%	N.E.M INSURANCE CO (NIG) PLC.	2.35	41.57%	BETA GLASS CO PLC.	68.30	33.11%
OKOMU OIL PALM PLC.	73.00	1.39%	P Z CUSSONS NIGERIA PLC.	11.00	6.80%	TOTAL NIGERIA PLC.	198.00	8.20%	BETA GLASS CO PLC.	68.30	33.11%	LEARN AFRICA PLC.	1.26	32.63%
ACCESS BANK PLC.	7.55	1.34%	FORTE OIL PLC.	19.15	6.39%	ZENITH BANK PLC	23.05	7.21%	FIDSON HEALTHCARE PLC	4.90	32.43%	CUSTODIAN AND ALLIED INSURANCE PLC	5.10	29.77%
NIGERIAN AVIATION HANDLING COMPANY	3.45	1.17%	OANDO PLC	5.00	6.38%	NESTLE NIGERIA PLC.	1,485.00	6.07%	UNITY BANK PLC	0.69	30.19%	FIDSON HEALTHCARE PLC	4.90	28.95%
DIAMOND BANK PLC	1.03	0.98%	UNIVERSITY PRESS PLC.	2.12	6.00%	AIRLINE SERVICES AND LOGISTICS PLC	6.30	5.50%	CUSTODIAN AND ALLIED INSURANCE PLC	5.10	29.77%	UNITY BANK PLC	0.69	27.78%
P Z CUSSONS NIGERIA PLC.	11.00	0.92%	WEMA BANK PLC.	0.54	5.88%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	AIICO INSURANCE PLC.	0.67	28.85%	CONTINENTAL REINSURANCE PLC	1.76	26.62%

Top 10 Losers

			I						1					
	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
PRESTIGE ASSURANCE CO. PLC.	0.47	-4.08%	MOBIL OIL NIG PLC.	160.00	-8.47%	FIRST ALUMINIUM NIGERIA PLC	0.30	-26.83%	NIGER INSURANCE CO. PLC.	0.20	-60.00%	NIGER INSURANCE CO. PLC.	0.20	-60.00%
NESTLE NIGERIA PLC.	1,485.00	-4.13%	NIGER INSURANCE CO. PLC.	0.20	-9.09%	LAW UNION AND ROCK INS. PLC.	0.47	-27.69%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
AIICO INSURANCE PLC.	0.67	-4.29%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	UNITY KAPITAL ASSURANCE PLC	0.21	-30.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.10	-4.35%	FIRST ALUMINIUM NIGERIA PLC	0.30	-9.09%	ETERNA PLC.	4.20	-32.80%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	N NIG. FLOUR MILLS PLC.	4.80	-9.43%	A.G. LEVENTIS NIGERIA PLC.	0.27	-34.15%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
U A C N PLC.	9.30	-7.00%	LIVESTOCK FEEDS PLC.	0.47	-9.62%	CEMENT CO. OF NORTH.NIG. PLC	16.50	-34.78%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
MOBIL OIL NIG PLC.	160.00	-8.47%	S C O A NIG. PLC.	2.93	-9.85%	C & I LEASING PLC.	1.94	-35.76%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-8.70%	PRESTIGE ASSURANCE CO. PLC.	0.47	-14.55%	LAFARGE WAPCO PLC.	12.30	-44.59%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	-16.00%	NIGER INSURANCE CO. PLC.	0.20	-45.95%	A.G. LEVENTIS NIGERIA PLC.	0.27	-61.43%	A.G. LEVENTIS NIGERIA PLC.	0.27	-61.43%
IVESTOCK FEEDS PLC.	0.47	-9.62%	CONTINENTAL REINSURANCE PLC	1.76	-2.22%	CUTIX PLC.	1.97	-51.95%	LAFARGE WAPCO PLC.	12.30	-72.60%	LAFARGE WAPCO PLC.	12.30	-74.07%

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